

Gallatin Gateway County Water & Sewer District
2009-2010 Budget
for fiscal year beginning July 1, 2009

SUMMARY

	Period Ending June 30,		
	2010	2009	
<u>Summary of Income Statement</u>			
Operating Revenues	\$ -	\$ -	
Non-Operating Revenues	\$ 45,000	\$ -	
<u>Total Revenues</u>	\$ 45,000	\$ -	
Operating Expenses	\$ -	\$ -	
Non-Operating Expenses	\$ 64,865	\$ -	
<u>Total Expenses</u>	<u>\$ 64,865</u>	<u>\$ -</u>	
Net Income	<u>\$(19,865)</u>	\$ -	
 <u>Summary of Balance Sheet (at start of fiscal year)</u>			
Total Assets (Cash in Bank)	\$ 285	\$ -	
Total Liabilities	\$ -	\$ -	
 <u>Cash Flow Summary</u>			
Projected Revenues	\$ 45,000		
Projected Expenses	\$(64,865)		
Deferred Expenses (Accounts Payable)	\$ 18,000	\$ -	< Deferred legal fees
Shortfall in Cash Flow	\$ (1,865)	\$ -	
 <u>Summary of Capital Projects</u>			
Capital Outlays	\$ -	\$ -	
Sources of Capital	\$ -	\$ -	
Net Change in Capital Project Fund	\$ -	\$ -	
 <u>Itemization of Budgeted Expenses</u>			
Engineering Expenses (PER)	\$ 45,000		
Insurance	\$ 1,440		
Legal Services	\$ 18,000		
Memberships	\$ 75		
Office Supplies	\$ 50		
Publications & Notices	\$ 100		
Miscellaneous	<u>\$ 200</u>		
Total Budgeted Expenses	<u>\$ 64,865</u>		